



Bainbridge  
Community Foundation

## **LEAVING A LEGACY TO BAINBRIDGE ISLAND**

**BEQUESTS TO THE  
BAINBRIDGE COMMUNITY FOUNDATION**



## **BEQUESTS TO THE BAINBRIDGE COMMUNITY FOUNDATION**

***A bequest in your will*** is one of the simplest ways to make a charitable gift. If you are interested in making a bequest to the Bainbridge Community Foundation in your will, there are several options available. The following language below may help your attorney in facilitating your gift to the Bainbridge Community Foundation. You may be able to direct your attorney to prepare a codicil or amendment to your existing will or trust; it is not usually necessary to revise the entire document.

### 1. GENERAL, UNRESTRICTED BEQUEST:

- **Specific Bequest:**  
“I give to the Bainbridge Community Foundation of Bainbridge Island, Washington the sum of \$\_\_\_\_\_ (OR all my right, title and interest in the following described property \_\_\_\_\_) to be used in such manner as the Board of Trustees of said Foundation shall, in its sole discretion, determine.”
  
- **Residuary Bequest:**  
“I give to the Bainbridge Community Foundation of Bainbridge Island, WA the residue of my estate to be used in such manner as the Board of Trustees of said Foundation shall, in its sole discretion, determine.”
  
- **Proportional Bequest:**  
“I give to the Bainbridge Community Foundation of Bainbridge Island, WA (a stated percentage or a fraction of the residue of my estate) to be used in such manner as the Board of Trustees of said Foundation shall, in its sole discretion, determine.”
  
- **Contingent Bequest:**  
“In the event that \_\_\_\_\_ (name of spouse, partner, child, sibling, etc.) shall not survive me, then I give the same to the Bainbridge Community Foundation of Bainbridge Island, WA to be used in such manner as the Board of Trustees of said Foundation shall, in its sole discretion, determine.”





## **2. BEQUEST TO AN EXISTING FUND**

Through a bequest in your will, you may make a contribution to an existing fund or establish a new named fund. Either option ensures that your charitable wishes will be carried out, benefiting the Bainbridge community forever.

- For a gift to your donor-advised fund:

“I give a gift of (a stated percentage, dollar amount, or fraction of the residue of my estate) \_\_\_\_\_ to the \_\_\_\_\_ Fund, a donor-advised fund of the Bainbridge Community Foundation, which is administered in accordance with the terms and conditions of the New Fund Form dated \_\_\_\_\_ on file with the Bainbridge Community Foundation, a copy of which is attached hereto and incorporated by reference and may be amended from time to time.”

- For a gift to a designated fund:

“I give a gift of (a stated percentage, dollar amount or fraction of the residue of my estate) \_\_\_\_\_ to the \_\_\_\_\_ Fund, a designated fund of the Bainbridge Community Foundation, which is administered in accordance with the terms and conditions of the New Fund Form dated \_\_\_\_\_ on file with the Bainbridge Community Foundation, a copy of which is attached hereto and incorporated by reference and may be amended from time to time.”

- For a gift to the Bainbridge Housing Action Fund, an area-of-interest fund to support affordable housing initiatives, projects and programs on Bainbridge Island:

“I give a gift of (a stated percentage, dollar amount or fraction of the residue of my estate) \_\_\_\_\_ to the Bainbridge Housing Action Fund, an area-of-interest fund of the Bainbridge Community Foundation, which is administered in accordance with the terms and conditions of the Fund’s Board Resolution dated December 13, 2007, on file with the Bainbridge Community Foundation.

- For a gift to the Bainbridge Fund, a community needs fund administered by the Bainbridge Community Foundation:

“I give a gift of (a stated percentage, dollar amount or fraction of the residue of my estate) \_\_\_\_\_ to the Bainbridge Fund, a community needs fund of the Bainbridge Community Foundation, which is administered in such manner as the Board of Trustees of said Foundation shall, in its sole discretion, determine.”

### 3. BEQUEST THAT ESTABLISHES A NEW FUND



You may wish to condition your gift to the Bainbridge Community Foundation by establishing a named fund. Bainbridge Community Foundation recommends that you complete a New Fund form to describe and articulate any recommendations and preferences for your future fund. Please contact the Development Department at 842-0433 for the form.

#### ▪ Community Needs Fund

A gift to establish a community needs fund helps to meet the changing needs of Bainbridge Island now and in the future. Community needs funds broadly support the health and well-being of Bainbridge Island's residents and are distributed to qualified organizations seeking support through our Community Grantmaking Program. When you establish a community needs fund, you leave decisions about the use of your gift to the Foundation to address the most pressing needs in our community.

"This gift shall be known as the \_\_\_\_\_ Fund, a community fund of the Bainbridge Community Foundation; distributions from which shall be made according to the judgment of the Bainbridge Community Foundation's Board of Trustees."

#### ▪ Area-of-Interest Fund

Donors who feel strongly about a particular cause or geographical area may want to establish an area-of-interest fund. For example, you may wish to support environmental causes, youth programs, the arts or educational activities. Depending on the geographical focus of your fund (Bainbridge community, or county focus, or statewide) Bainbridge Community Foundation will work with other community foundations if needed to direct grants to appropriate organizations in other parts of the state.

"This gift shall be known as the \_\_\_\_\_ Fund, an area-of-interest fund of the Bainbridge Community Foundation, distributions from which shall be devoted to the support of \_\_\_\_\_(name specific charitable purpose) and so distributed according to the judgment of the Bainbridge Community Foundation's Board of Trustees."

#### ▪ Designated Fund

Donors with strong ties to a particular organization may want to establish a designated fund, usually endowed for its benefit. A designated fund may help a theater, a food bank, a school or any other charitable organization beyond the donor's lifetime. If the beneficiary organization ceases to exist, loses its tax-exempt status or changes its mission, the Bainbridge Community Foundation redirects support to a similar organization.

“This gift shall be known as the \_\_\_\_\_ Fund, a designated fund of the Bainbridge Community Foundation, distributions from which shall be devoted to the support of \_\_\_\_\_ (name specific charitable organizations to be supported) for the purpose of \_\_\_\_\_ (describe purpose, if any) and so distributed according to the Bainbridge Community Foundation’s Board of Trustees’ judgment that these organizations are qualified section 501(c)3 charities described in Section 509(a)(1), (2), or (3) of the Internal Revenue Code and the purposes are consistent with the Bainbridge Community Foundation’s charitable purposes and its mission.”

▪ Donor-Advised Fund

Donors who want other family members to take an active role in grantmaking may establish a donor-advised fund. This allows the person(s) you designate as advisor(s) to recommend charitable organizations to receive grants. The Bainbridge Community Foundation assists the fund’s advisor(s) by verifying the charitable status of those organizations and by consulting with the advisor(s) to identify organizations the advisor(s) may want to support. In addition to the language recommended below, the Bainbridge Community Foundation requests that donors complete a New Fund Form, or a Letter of Intent, to describe advisor(s) recommendations, intent and preferences of the fund.

“This gift shall be known as the \_\_\_\_\_ Fund, a donor-advised fund of the Bainbridge Community Foundation, which shall be established at my death and administered in accordance with the terms and conditions of the New Fund Form or Letter of Intent dated \_\_\_\_\_ on file with the Bainbridge Community Foundation, a copy of which is attached hereto and incorporated herein by reference and may be amended from time to time.”

**Current BCF Funds:**

The Bainbridge Fund	Cindy Harrison Library Fund
Alder Fund	Hilderman Family Fund
Bainbridge Housing Action Fund	Hot Dog! Fund
Bainbridge High School Class of 1961 Scholarship Fund	Harald Hurlen Fund
BIAHC Amy Award for Emerging Artists	The Jupiter Fund
BIAHC Island Treasure Award	Bob & Judy Karr Family Fund
Bainbridge Music & Art Legacy Scholarship Fund	The Mathurin Fund
Bainbridge Schools Foundation Liz Orr Scholarship Fund	George & Betty Munro Scholarship Fund
Gloria Collins Brownell Fund	One Call for All Operating Costs Endowment Fund
Thomas & Suellen Cunningham Donor-Advised Fund	Peters Fund for a Sustainable Community Plan B Fund
Stephen & Harriet Davis Fund	H. Clay and Sherry Roberts Family Fund
The Emile Fund	Sada Ross Fund
Sebastian Galpert Memorial Fund	Holt Webster Fund
Wendy Jackson Hall Scholarship Fund	Anonymous Donor 1

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*Building the future of our community by  
encouraging philanthropy today*

[www.bainbridgecommunityfoundation.org](http://www.bainbridgecommunityfoundation.org)

