

Bainbridge Community Foundation

Report to the Community



Building the future of our community by encouraging philanthropy today



Bainbridge
Community Foundation



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Community Foundation

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Ten Reasons to Give to a Community Foundation

1. Builds funds that grow and benefit the community forever.
2. Helps create an individual or family legacy.
3. Offers donor involvement in selecting charities.
4. Can closely monitor local issues, opportunities, and resources.
5. Offers a simple way to fulfill multiple charitable interests with low-cost administration.
6. Has personalized donor service.
7. Accepts a wide variety of assets.
8. Provides maximum tax advantages.
9. Preserves donor intent even when community needs and organizations change.
10. Provides prudent stewardship and investment practices.

From the Board of Trustees

Dear Community and Supporters,

Thank you for your support of the Bainbridge Community Foundation.

We are very proud of our accomplishments over the past five years. The Foundation and our donors have generously given to over 40 nonprofit organizations that provide services and support for thousands of citizens on Bainbridge Island.

As the Foundation charts its course for the next five years, we are focused on how to better serve our community for the long term. The next generation of islanders and its leaders will undoubtedly be faced with a new set of challenges and opportunities. Our actions now will provide future generations with the necessary resources, funding and tools to best handle these challenges and opportunities.

Our mission is to encourage, inspire and provide meaningful ways for people to improve and sustain our community. Thanks to the philanthropy of our donors and the leadership of the citizens of Bainbridge Island, we are off to a great start.

We look forward to serving you for the next five years, twenty years, and beyond as your partner in community philanthropy.

Board of Trustees

Bainbridge Community Foundation

Making a difference today...tomorrow...forever.

The Benefits of a Community Foundation

Community foundations help local individuals, families, businesses, and nonprofit agencies achieve their charitable and financial goals by providing tools and resources that make giving easy, flexible, and effective. The Bainbridge Community Foundation has an in-depth understanding of our island’s unique challenges and the groups and individuals addressing them. The Foundation offers donors an efficient, collective process for their philanthropic actions.

History



How it Began...

Five years ago, a group of caring and concerned Bainbridge Island leaders came together to create a lasting community endowment, aiming to improve the quality of life in our community.

Initially known as the Bainbridge Island Community Endowment, the Bainbridge Community Foundation helps people with philanthropic interests support the growing needs of nonprofit organizations that serve Bainbridge residents.

Starting with \$170,000 and the will to succeed, the Foundation now has over \$3 million in 17 donor funds and The Bainbridge Fund, a community fund consisting of unrestricted funds.

We focus on helping our donors fulfill philanthropic interests by supporting organizations within our island community. Our goal is to raise funds through significant gifts from donors and to make grants from these funds to support the long-term needs of Bainbridge Island.



Bainbridge High School students at work with BITV through the B.I. Arts Education Community Consortium. BITV has received funds from BCF to further their community role. Photo: Bonnie Showers.



Exploring at KiDiMu. Courtesy photo

Bainbridge Community Foundation Timeline

Growing with Our Community

2001

The Bainbridge Island Community Endowment is established with \$170,000

2002

First donors make contributions and establish funds

2003

Foundation grows to \$550,000; five new donor-advised funds are established

2004

Foundation has 10 donor-advised funds

2005

First year of grants cycle disbursing monies from The Bainbridge Fund

2006

Name changes to Bainbridge Community Foundation; \$3 million in assets in 18 Funds, including 17 donor-advised and The Bainbridge Fund

Today

Making a Difference Today



“A grant from the Bainbridge Community Foundation allowed us to take advantage of the latest website and database technology. This will create long-term benefits for our community of agencies and donors.”

Kol Medina,
One Call for All

Where Does the Money Go?

Helpline House received a grant from the Foundation to help renovate the food bank.



Marilyn Gremse, Manager, Volunteer Services, Helpline House.

Helpline House received a grant from the Foundation to help renovate the food bank.



“The Bainbridge Community Foundation helped us get the word out about capital needs to restore the publicly owned National

Historic Registered Yeomalt Cabin. BCF made substantial and early cash contributions that were instrumental in building the positive community spirit for the restoration project.”

Jerry Elfendahl,
Team Yeomalt

With nearly 24% of Bainbridge residents making less than \$35,000 annually, affordable housing has become one of the community’s most critical issues. BCF granted funds to the Housing Resources Board for software upgrades, enabling HRB to more effectively manage an expanding property and client base.



Village Home. Courtesy HRB



The Interfaith Volunteer Caregivers received a grant to help support a 27% increase in service needs.

Our Grants in Action

Since 2001, Bainbridge Community Foundation and its donors have given over \$550,000 in grants to nonprofit organizations, supporting every facet of community need.

Below are some of the local organizations the Foundation and its donors have supported:

- Bainbridge Arts and Crafts
- Bainbridge Island Arts & Humanities Council
- Bainbridge Island Historical Society and Museum
- Bainbridge Island Japanese American Community
- Bainbridge Island Land Trust
- Bainbridge Island Parks Foundation – Transmitter Building Project
- Bainbridge Island Parks Foundation – Yeomalt Cabin Restoration
- Bainbridge Island Public Schools Trust
- Bainbridge Island TV (BITV)
- Bainbridge Community Piano Association
- Bainbridge-Ometepe Sister Island Association
- Bainbridge Performing Arts
- Bainbridge Public Library
- Helpline House
- Housing Resources Board
- Hyla Middle School
- Interfaith Volunteer Caregivers
- Island Music Guild
- The Island School
- IslandWood
- Kids Discovery Museum
- Madrona School
- Martha & Mary Lutheran Services
- One Call for All
- PAWS of Bainbridge
- Salish Sea Expeditions
- Sound Works Job Center



Families and individuals give grants to local organizations through donor-advised and area-of-interest funds. Bainbridge Arts and Crafts was awarded a BCF donor grant to help improve exhibition and sales space in 2005. Above, a family enjoys BAC's annual student art show in 2006. Photo: Susan Jackson

Making a Difference **Tomorrow**

Our Donors in Action

Our donors have been granting to organizations and causes they care about through individual funds at the Bainbridge Community Foundation. From the arts to education, to social services and the environment, donors have been generously giving to nonprofits that provide critical services to our citizens.

All of our donors gain the expertise and leadership provided by the Foundation. Our Board offers valuable assessments of local organizations and charitable opportunities. As a diverse Board from a range of professions and backgrounds, we understand the current challenges facing Bainbridge as well as the emerging issues our community will need to tackle in the future.

Donors can participate in the Foundation’s grant making cycle, which occurs each spring. In some cases, donors have generously funded or matched funding for grant proposals that the Bainbridge Fund could not fund on its own.

“The Bainbridge Community Foundation has given my family the unique opportunity to carry out the goals and desires of my parents through the George and Betty Munro Scholarship Fund. My brothers and I get the most rewarding thanks from the kids who receive the scholarships — it’s really making a meaningful difference in our lives.”

Ralph Munro,
Donor

“Having worked closely with the Bainbridge Community Foundation for the past two years, I realize that the board is made up of intelligent and caring people who have an excellent understanding of the community and its needs.”

David Giancola,
One Call for All

Bainbridge Island Arts & Humanities Council has two

designated funds established with the Foundation that support community citizen awards. They are the Amy Award for Emerging Artists and the Island Treasure Award.



Tracy Lang, artist and 2005 BIAHC Amy Award recipient. Courtesy photo.



The Amy Award for Emerging Artists



ISLAND TREASURE AWARDS

Connecting Donors and Organizations Online

The Bainbridge Community Foundation launched an innovative web tool that provides nonprofits a way to announce a need for funding, and offers donors a way to help organizations in need. Housed on the BCF website, the “Gifting Opportunities” page allows organizations to post a funding need or program. A donor can view the need, and contact the organization directly to donate. View the online tool at www.bainbridgecommunityfoundation.org.

Making a Difference

Making a Difference Forever

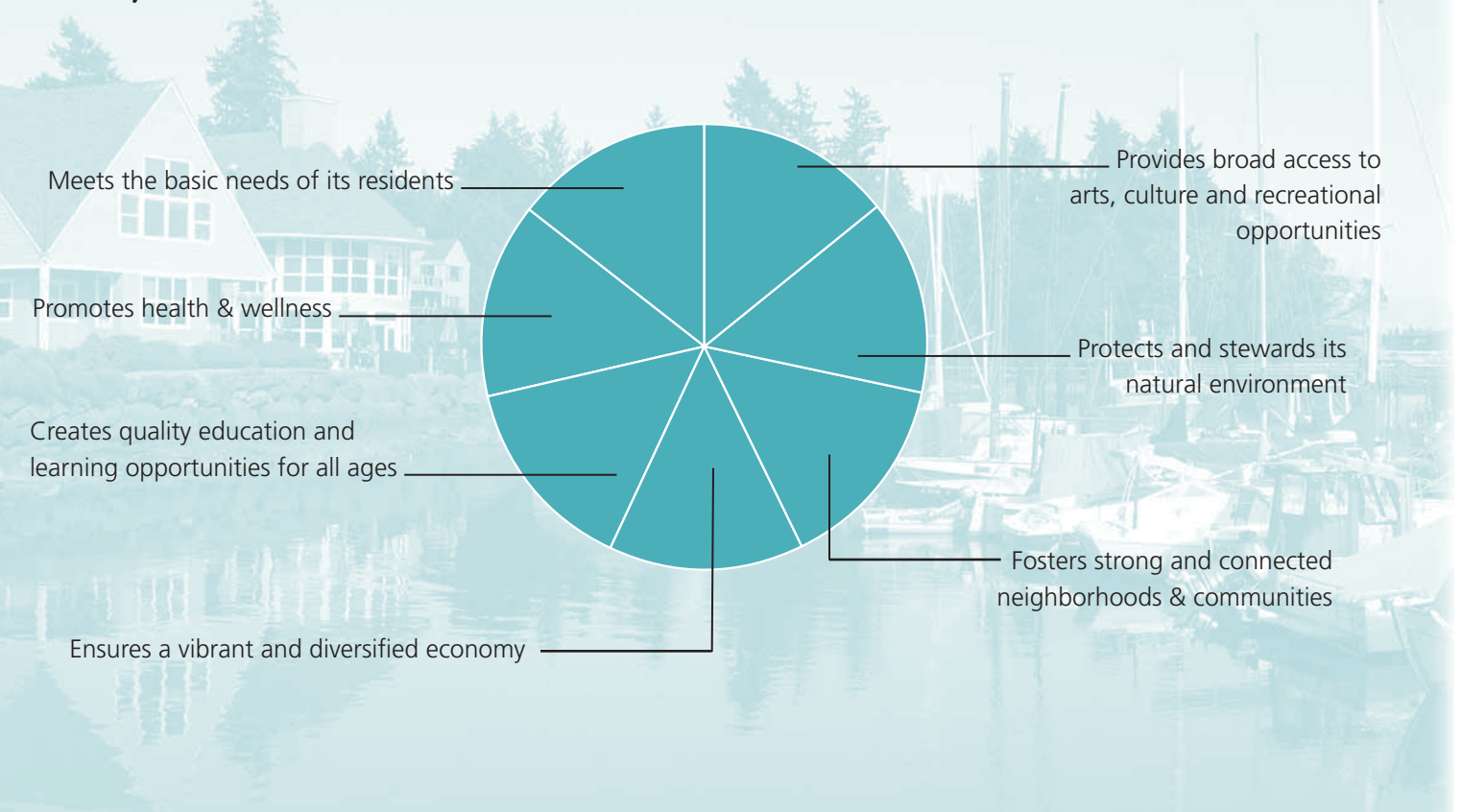
Ways to Give to Your Community

Giving to the Bainbridge Community Foundation

Bainbridge Community Foundation offers several options for giving. Many donors establish a fund that best fits their philanthropic goals. Others choose to give to the Bainbridge Fund, the pool for unrestricted funds and our community grant making. Some choose to include the Bainbridge Community Foundation in their estate plans.

What is a Healthy Community?

The Healthy Community framework is a vision of what strong community life could be and how philanthropy can play a role in creating it. Using this framework, donors see how they can help build a high quality of life for all Bainbridge Island residents by focusing on seven core areas. The health of each area affects the health of the community as a whole.



Our Future

The future of our island is a key concern to many citizens. From affordable housing and the environment, to education and business development, all facets of our community are influenced by Bainbridge's growth. As a community foundation, we can provide leadership and action toward finding solutions and committing resources to help preserve Bainbridge Island's character.

rence Forever

Giving Options

Area-of-Interest Funds allow donors to establish funds that support a specific interest. Donors may direct funding towards environmental causes, youth programs, the arts or other areas of interest. They can also give to an existing Bainbridge Community Foundation Area-of-Interest fund.

Designated Funds enable interested donors to support a specific need, provide endowment support to one or more specific local nonprofit organizations, or create a new program to support a specific local cause.

Donor-Advised Funds allow donors who want to get and stay involved in local philanthropy to do so in an easy, efficient, and affordable way. We keep our donor advisors informed of local giving opportunities while allowing them to recommend grants to specific organizations.

Memorial Funds are available to donors who wish to set up a fund to remember a family member, or to honor a particular event or issue. The Foundation will help manage contributions to a memorial fund as well as direct proceeds to reflect the original intent of the gift.

Scholarship Funds are custom designed to match specific goals, whether donors want to support graduates of a particular high school, students attending a certain college, or students pursuing a particular course of study.

Bequests can be for a certain dollar amount, or a gift of stock, bonds or real estate, or as a residual bequest leaving all or a portion of an estate after debts, taxes, expenses and other bequests have been paid.

Life Income Gifts allow donors to commit cash and other assets to a future philanthropic purpose, while assuring continued current income from those assets by creating a charitable remainder trust.

The Bainbridge Community Foundation is a supporting organization of The Seattle Foundation, which provides BCF with professional investment management, administrative and accounting support, and technical expertise.

The Bainbridge Fund

The Bainbridge Fund is the Foundation's unrestricted fund. It supports our expanding grants program, provides operational funding, and allows our Foundation's Board of Trustees to support the broad needs of the Bainbridge community.

Our aim is to grow the Bainbridge Fund substantially over the next five years, enabling us to give more sizeable grants, offer more assistance to nonprofits, and provide more strategic leadership in the community. We need community support and contributions to help us reach this goal.

Anyone can donate to the Bainbridge Community Foundation with an outright gift, including a donation of cash or other assets to the Bainbridge Fund. Donors can write a check, donate stocks or give a piece of real estate. All proceeds immediately go to work for the community.

To obtain information regarding making a donation or setting up a fund, please call 206-842-0433 or visit our website: www.bainbridgecommunityfoundation.org.



Bainbridge Community Foundation



Bainbridge
Community Foundation

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Bainbridge Community Foundation Funds

The Bainbridge Fund

Alder Fund

Bainbridge Island Arts & Humanities Council Amy Award for Emerging Artists Fund

Bainbridge Island Arts & Humanities Council Island Treasure Award Fund

Fund for a Sustainable Community

Gloria Collins Brownell Fund

Thomas J. and Suellen Cunningham Donor-Advised Fund

Stephen and Harriet Davis Fund

Sebastian Galpert Memorial Fund

Wendy Jackson Hall Scholarship Fund

Hilderman Family Fund

Hot Dog! Fund

The Jupiter Fund

Bob and Judy Karr Family Fund

George and Betty Munro Scholarship Fund

One Call For All Operating Cost Endowment Fund

Plan B Fund

Anonymous Donor